



2023 ANNUAL REPORT

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INC: A003 8533R
Report prepared: 13 August 2023

PRIVACY STATEMENT

We appreciate the importance of protecting your personal information and recognise the trust placed in us when you supply your personal information to us. We choose to abide by the Australian Privacy Principles (APPs) under the Privacy Act 1988 in the way we handle personal information. To comply with the APPs and in recognition of your trust in us, we have implemented a privacy policy. This policy explains how we handle personal information relating to individuals, whether or not they are partners. Nothing in this policy limits any of our other obligations at law. A copy of the full privacy policy statement is available from the church office or can be read on the church website at www.faithcc.com.au

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Partnership Roll	28-31
Total Number of Partners	31

MINISTRY TEAM

Senior Pastors:	Ps Matt & Franca Heins
Public Officer:	Paul Phrabawa
Treasurer:	Ps Alex Attard
Board Members:	Vila Krishnan Martin Bonavita Avram Lazar
General Manager:	Ps Alex Attard
Casey Campus:	Ps Michael & Chiew Har Raj
Waverley Campus:	Ps Katrina & Nawaf Yassi
Lynbrook Campus:	Ps Mark & Bernie Anderson
Missions:	Ps Katrina Yassi
Worship & Creative Ministries:	Ps Jesse Lovell
Dandenong Pastoral Care:	Ps Lincoln Windsor
Connect Groups & Next Steps:	Ps Leighton Roberts
Faith Online:	Ps Nathan McMillan
Faith Kids:	Ps Jenner Ramasima
Young Families:	Ps Leighton Roberts
One Youth:	Ps Ramon Raux
Young Adults:	Ps Ramon Raux
Faith Uni:	Ps Clinton Ooi
Faith Academy:	Ps Katrina Yassi
Seniors Ministry:	Ps Chris Sutton
Faith Men:	Ray White
Faith Women:	Ps Franca Heins
We Care Community Services:	Nikki Pihama-Bishop
Founding Pastors of Faith Christian Church:	Ps Alun & Joan Davies

SENIOR PASTORS' REPORT

Dear Church Family,

We would like to thank God for the fruitful year we have seen as a church over the past 12 months. The last year has been marked by remarkable growth, profound community outreach and a deepened commitment to our journey of faith. We would like to share with you the highlights of this remarkable season.

We started 2023 with the vision of 2820, a year of discipleship – a declaration for our church community to walk like Jesus and pray like Jesus. Matthew 28:18-20 (ESV) says “Jesus came and said to them, “All authority in heaven and on earth has been given to me. Go therefore and make disciples of all nations, baptizing them in the name of the Father and of the Son and of the Holy Spirit, teaching them to observe all that I have commanded you.” And behold, I am with you always, to the end of the age.” We have continued the year on a series of discipleship topics on Sundays and in our connect groups, that we hope and pray has been a blessing to you.

There have been some wonderful highlights over the last year. Our Summer Nights over January launched our Prayer and Fasting through the gospel of Mark, and we loved seeing our church filled to celebrate Easter across all campuses as people were baptised.

Our Legacy Build continues through your continued generosity; our Waverley Campus has moved into their facility and is on its final stretch, and our Casey Campus is scheduled for the breaking of ground on our land very soon. We are so grateful for your generosity. Let's keep believing that God will use these projects to build His Kingdom and see more people hear the gospel.

We Care has seen significant growth over the last year with hundreds of families coming through our doors to receive food and support. We have seen our new shed really increase our community outreach. Thank you to our team and volunteers that serve so tirelessly for our community.

Our local and international missions initiatives also continue to reach people with the gospel and God's hand is over the projects we support. We were also able to send a youth and young adults team to minister in Romania, and other missions trips across the nations. Our field workers on the ground have made a significant impact.

We are so expectant as we are in such an incredible season as a church and are incredibly thankful to our volunteers, staff and our board members, who are the driving force of this amazing church community. Our prayer is that you continue to be filled with hope and peace and be empowered by the Holy Spirit.

Pastors Matt & Franca Heins

Senior Pastors of Faith Christian Church

PUBLIC OFFICERS REPORT

“Praise the Lord, everything He has created, everything in all His kingdom. Let all that I am praise the Lord.” Psalm 103:22-23

This year, Waverley campus moved to the Waverley building in Mulgrave from Huntingdale. The renovation is almost complete, and we praise God for His faithfulness and provision. The building looks great. Thank you, Ps Alex, for your continual work in dealing with the builders. Thank you, Ps Leighton, for laying the carpet, as well as the Creative Ministry team for setting up the sound and lighting.

This year we began pre-construction for our Casey campus. Though it is still in the preliminary stages, we praise God for His provision through the Legacy Build offering. This will be a big project. I encourage you church, to continue to pray and support Ps Matt and the team in this building project. This is not only for us now but also for the generations to come.

Dandenong and Lynbrook campuses also continue to grow. We Care is also continuing to help the community in need. Though this year has not been an easy year with high interest rates and high inflation, we praise God for His goodness, blessing, and provision upon our church.

Thank you to Ps Matt and Franca for their vision for the church, may God continue to bless you both. Also, to all the ministry team and the campus pastors, thank you for your hard work and ministry.

Last but not least, thank you church for your support for the past 12 months. I pray that God will continue to bless our church and help us grow spiritually and in numbers in the coming year.

Public Officer
Paul Phrabawa

CASEY CAMPUS REPORT

Casey has had steady growth in 2022/23 in terms of more new young families and young adults being added to the campus. Our kids church has also seen an increase in numbers averaging 60-80 kids every Sunday. The challenge for us is pastorally caring for the existing and new members across a broad range of demographics.

We are very thankful for the addition of Ps James Morgan to our team in February 2023. Having Ps James as part of the staff team is a timely move with the increasing number of young adults at Casey. We are averaging between 50-70 every Sunday ranging from 18 years to 35 years of age.

In the first week of June 2023, we moved to the Rosanove Auditorium at St Margarets Berwick Grammar in Berwick. It is an exciting season and already we are having challenges with parking!

We cannot thank our leaders and volunteer team enough for all that they do and sow into Casey. We are grateful that they believe in Faith's vision of building a community where people can experience and encounter God.

Ps Michael & Chiew Har Raj

WAVERLY CAMPUS REPORT

It has been a season of transition for our Waverley campus as we started to hold services in our new building after multiple delays. The campus building remains unfinished, but our congregation and leadership team have shown resilience and great support, and we plan to officially open the building at the end of the calendar year. We are immensely grateful to all who have given generously to our Legacy Build fund to make this a reality.

In the last 6 months, we have seen new families and students added to Waverley and we believe this will only continue to grow as our campus becomes established in the new area. Our young families demographic is growing steadily, and we launched a new connect group to meet this need. Finally, our uni student ministry is rebuilding as we re-launch programs at Monash University.

Ps Katrina and Nawaf Yassi

LYNBROOK CAMPUS REPORT

Over the last 12 months, Faith Lynbrook has continued to build deeper relationships and strengthen the sense of community within the campus. Each week we are seeing new people come, people connecting with Jesus, and people disciplined to be more like Christ. We have seen God really bless our monthly worship & prayer nights. We have also seen great growth in our kids and teenage ministries as well as continued to build small group communities, with three new connect groups starting this year which have been a great blessing. We have also been excited to start some of our outreach events, like the Lynbrook Family Dinners and the Lynbrook Christmas Carols, where we saw over 250 people attend and 11 salvations.

I want to thank all our wonderful leaders and volunteers who have been an incredible support to Bernie & myself and who have loved and led our church community so well this year. To God be the glory!

Ps Mark & Bernie Anderson

MISSIONS REPORT

In this last year, we have disbursed close to \$600,000 to support 26 field workers in 12 nations. Additionally, we have supported six international development projects and eight churches. Our crisis response included funds sent to Sri Lanka and Türkiye/Syria.

Our missions portfolio supports a wide range of projects and ministries, including outreach to unreached people groups and persecuted Christians. We also focus on supporting church planting and training pastors and leaders. At the same time, we remain committed to answering the very real and practical need of people living in poverty. This need has only increased as our world is in a state of polycrisis – where multiple factors such as COVID-19, the cost-of-living crisis and rising conflict has impacted progress to improve the lives of millions across the globe.

Thank you once again for your generosity church. Your heart for missions continues to reach the world with the good news of the Gospel.

Ps Katrina Yassi

WORSHIP AND CREATIVE

Throughout this year, the Creative Ministries of Faith Church have been on an incredible journey of creativity and productivity, contributing to the life and health of our church. As our church continues to grow in number, we have had an influx of fresh faces who have joined our production and worship teams. Our campus creative team leaders, alongside the broader creative core team, exhibit commendable leadership. They lead with strength, paying attention to the churches vision within their respective campuses and departments.

The members of our creative team are individually and collectively devoted to seeking the Lord as evident in our services and through the outworking of the discipleship mandate of our church. This shared commitment propels us on our journey to cultivate a distinct worship identity as a community. We are continuing to write and produce original compositions that have been crafted by our amazing songwriters, filling us with anticipation for what lies ahead in this realm. These original songs are throughout our worship services and are already a blessing to our community.

Our team invests deeply in our church's growth, evident in our contributions to the design and fitout of the new Waverley campus, as well as our significant involvement in the plans for the Casey build. We have been able to purchase new equipment that will take the excellence of our audio and visual to the next level. We are grateful for our entire team and the significant contributions they have made to our church events in the past year including Christmas, Vision Sunday, Easter, Faith Conference, and others. The success of these events stands as a testament to the excellence, dedication, and creativity of our whole team. As we gaze ahead, we are filled with enthusiasm for the next 12 months in Creative Ministries.

Ps Jesse Lovell

CONNECT GROUPS AND NEXT STEPS

Next Steps is the 'go-to' for new people, new Christians, and for those looking to get more involved in serving. With the church experiencing a healthy time of growth, it has kept the Next Steps teams busy. Our Welcome / New Friends lunches have had record numbers, our Join The Team process continues to be a 'work-in-progress' but we have seen many people complete this and begin to serve. Finally, we've been trialling different days/times with our Next Steps Foundations Course to find the best fit for that important discipleship resource.

Connect Groups work hand-in-hand with Next Steps, and this past year has seen more new leaders and hosts trained and new groups commencing. Our discussion and study focus has been in line with the discipleship topics, and away from the fortnightly group gatherings, our Connect Group leaders have participated in regular discipleship catchups with campus pastors and leaders. It has been very powerful, and I am grateful to every Connect Group leader and host for the outstanding year we have had.

Ps Leighton Roberts

FAITH KIDS

Faith Kids is proud to share significant accomplishments, growth, and positive changes within our ministry. This year we made an intentional decision to focus on enhancing our curriculum, expanding our volunteer base, and fostering a shared vision across all campuses that has yielded remarkable outcomes. The highlight was the successful implementation of a streamlined curriculum for all our Kids Church programs across all campuses. This has led to increased engagement, a better understanding of biblical concepts, and a focus on building a sense of community through our small groups.

Our volunteers play a vital role in shaping the spiritual growth and experience of the children in our ministry. In 2023, we are delighted to report growth in the number of volunteers who serve. Their commitment has had a direct impact on the quality of our Kids Church programs. An achievement this year was the cultivation of a core team that collaborates across all campuses. This team of leaders share a common vision for the growth and development of our Kids Church ministry.

We have experienced substantial growth in the number of new families joining our Kids Church community. This growth not only reflects the increasing impact of our ministry within our congregation but also signifies a wider reach into our local community. We eagerly anticipate the journey ahead and the positive impact we will continue to make in the lives of the children and families we serve.

Ps Jenner Ramasima

YOUNG FAMILIES

This past year has seen significant growth in our families demographic, and with that, it's been an absolute joy meeting and connecting with so many new friends! We've continued this year to partner with Faith Kids in hosting various catch-ups, lunches and dinners, all of which have been well attended.

There is no doubt that families are facing a variety of pressures at this time. I have noticed this past year, more than ever before, people reaching out for specific help and support. Firstly, I am so pleased that there is a confidence that our church community is a safe place for people to ask for help. Secondly, our Young Families leaders across all campuses show such a wonderful commitment to leading and loving those we have been trusted to care for.

This has been a tremendous season of growth and connection, and we are excited for further growth in this area!

Ps Leighton Roberts

ONE YOUTH

One Youth has seen significant impact over the last 12 months through our Friday services, schools programs, and camp. Our focus for 2023 has been 'creating space for the one', and we have truly seen this become a reality through our church's vision of discipleship.

We have seen so many new young people walk through our doors, first time decisions, and growth in our young people. One of our highlights for our youth ministry was camp towards the end of 2022 with many testimonies and encounters that changed lives.

God is really doing something in our youth ministry with young people being healed, set free, and filled with His Spirit. I would like to thank every single youth leader because without them we would not be able to take ground like we did this year. I am expectant for what God is going to do in the next 12 months.

Ps Ramon Raux

YOUNG ADULTS

It has been a fruitful 12 months for our Young Adults ministry across our church, seeing so many new people getting planted, serving, and growing spiritually in all our campuses.

Our Connect Groups have also grown, and we are believing for more groups to be established to house this growing community. These groups have been a focus for our Young Adults ministry as we serve the vision for our church through discipleship.

We kicked off Red Frogs this year and have been doing fortnightly peer support programs at Mannix College and a missions trip to Schoolies in Phillip Island. We have seen great connections developed and many stories that have come out of it.

We are super expectant as we see more young adults get connected in our church and God work through their lives.

Ps Ramon Raux

FAITH UNI

Over the past 12 months, Faith Uni has been growing steadily through our outreach ministry at Monash University Clayton campus. Collectively from the two Orientation Festivals at Monash Uni, we have reached out to over 500 students and connected with over 100 students who have expressed interest to visit our church or attend one of our outreach events.

Outreach events such as the Café Night in Semester 1 have been especially fruitful, where we have seen over 60 students from multiple countries in Asia, South America, and Africa attend and then come and visit church. On the night, students heard about God through student testimonies and live music over dinner. Badminton socials on campus and lunch hang outs during the week have also built a strong student outreach community.

Within church, Student Lounges on Sunday after the service where students gather over lunch every week have built a strong student community. Transport is also provided every week from and back to the university.

We have focused on continuing to disciple new student leaders. Over the next 12 months our focus is to continue building strength in all these projects as well as launch new student connect groups and build on our transport service for students from uni to church.

Ps Clinton Ooi

DANDENONG SENIORS

Over the last year, we've held 'Lunch With Friends' for our Dandenong campus seniors community in the Community Café including one in September 2022 and another one in March 2023. We also enjoyed an end of year break-up in November 2022 at the Lynbrook Hotel. Our most recent events include one in May 2023 at the Workers Club, Dandenong and another lunch in July 2023 at The Hills Café, Berwick.

These events have been great times of connection over lunch, building relationships, with a brief inspiring word, and prayer for each other.

If you are over the age of 55, please join us for 'Lunch with Friends' on the last Wednesday every two months.

I am thankful for all those who served and helped – Ray & Jan, Con & Tania, Jeanne, Mia and others. I would like to invite you to come along and bring a friend. God Bless You.

Ps Chris Sutton

WE CARE COMMUNITY SERVICES

A year of new opportunities and endless possibilities! Playgroup continues to grow from strength to strength running two sessions weekly and seeing as many as 80 attendances during a single session. The newly added coffee cart available for parents I am sure will be much appreciated.

With the cost of living at an all-time high, the We Care food relief program is having a beneficial influence on the community. The move into our new shed has been a game changer; having more space has allowed us to set-up a seated waiting area and a self-serve coffee bar, both of which have been tremendously welcomed and enjoyed by the community.

We were able to distribute approximately 87,248kg of pantry staples and fresh produce to impact approximately 19,778 vulnerable members of our community throughout the year thanks to our well-established partnerships with Fare Share's food rescue program, food filled youth-based food rescue program, Foodbank, Market Place Fresh, and Woolworths.

Foodbank continues to host their biggest Farms to Families pop up market within our premises which has been a great opportunity to further strengthen our relationship and promote our services. We have formed new partnership with Woolworths (Dandenong Junction) and Viv's Place who supply a safe place for women and children escaping family and domestic violence and homelessness. Any produce and bread remaining on Friday are collected by Viv's Place.

The outlook for growth is positive and I'm excited to see what the next 12 months bring.

Nikki Pihama-Bishop

The following financial reports include extracts of the audited financial reports for Faith Christian Church Inc., Assemblies of God Dandenong Inc., and We Care International Aid Fund. Please contact the office if you would like to view the full audited financial reports.

INDEPENDANT AUDITORS REPORT



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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF FAITH CHRISTIAN CHURCH INC

Report on the Financial Report

Opinion

We have audited the accompanying financial report, being a special purpose financial report, of Faith Christian Church Inc (the association), which comprises the statement of financial position as at 30 June 2023, the statement of profit or loss and comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of material accounting policies and other explanatory information, and the responsible persons' declaration.

In our opinion the financial report of Faith Christian Church Inc has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- a. giving a true and fair view of the association's financial position as at 30 June 2023 and of its performance for the year ended on that date; and
- b. complying with Australian Accounting Standards to the extent described in notes and complying with Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

We have conducted our audit in accordance with the Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the association in accordance with the ethical requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Australian Charities and Not-for-profits Commission Act 2012*, which has been given to the committee members, would be in the same terms if given to them as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to the notes to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the board members' financial reporting responsibilities under the *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of Directors for the Financial Report

The board members of the association are responsible for the preparation of the financial report that gives a true and fair view and have determined that the accounting policies described in the notes to the financial report is appropriate to meet the requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and is appropriate to meet the needs of the members. The director's responsibility also includes such internal control as the committee members determine is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee members are responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going



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INDEPENDANT AUDITORS REPORT

(continued)

concern basis of accounting unless the board members either intend to liquidate the association or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibility for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Matthew Hung, CA
rdl.accountants

23 February 2024
Blackburn, Victoria

FINANCIAL REPORTS – FAITH CHRISTIAN CHURCH

Faith! Christian Church Inc.

ABN: 74 429 747 709

Statement of Profit or Loss and Other Comprehensive Income For the Year Ended 30 June 2023

	Note	2023 \$	2022 \$
Revenue	4	3,945,557	3,597,814
Interest income		1,190	2,308
		<u>3,946,747</u>	<u>3,600,122</u>
Employee benefits expense	5	(1,933,976)	(1,733,553)
Depreciation and amortisation expense		(146,906)	(155,201)
Administration expense		(644,070)	(601,934)
Gifts to Assemblies of God Dandenong		(969,905)	(485,850)
Ministry expenses		(242,359)	(127,837)
Mission expense		(230,184)	(394,278)
Other staff costs		(129,858)	(78,333)
Other expenses		-	(886)
Finance expenses		(11,896)	(3,796)
		<u>(4,309,154)</u>	<u>(3,581,668)</u>
Profit before income tax		(362,407)	18,454
Income tax expense		-	-
Profit for the year		(362,407)	18,454
Other comprehensive income, net of income tax			
Items that will not be reclassified subsequently to profit or loss			
Items that will be reclassified to profit or loss when specific conditions are met			
Total comprehensive income for the year		(362,407)	18,454

Notes to the Financial Statements For the Year Ended 30 June 2023

4 Revenue

	2023 \$	2022 \$
Revenue		
- tithes and offerings	2,911,832	2,761,178
- building fund income	386,157	394,890
- administration income	47,591	50,194
- department and ministry income	103,394	2,886
- missions income	130,218	92,611
- supply of labour	366,365	296,055
	<u>3,945,557</u>	<u>3,597,814</u>

5 Employee benefits expense

	2023 \$	2022 \$
Missions	122,764	57,827
Other	1,811,212	1,675,726
	<u>1,933,976</u>	<u>1,733,553</u>

Faith! Christian Church Inc.

ABN: 74 429 747 709

Statement of Financial Position

As At 30 June 2023

	Note	2023 \$	2022 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents		206,718	951,031
Trade and other receivables	6	56,272	93,811
Loans and advances	7	774,000	812,000
Prepayments		107,684	79,866
TOTAL CURRENT ASSETS		1,144,674	1,936,708
NON-CURRENT ASSETS			
Property, plant and equipment	8	859,908	572,654
TOTAL NON-CURRENT ASSETS		859,908	572,654
TOTAL ASSETS		2,004,582	2,509,362
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	9	296,159	27,528
Borrowings	10	130,319	488,622
Chattel mortgage		14,301	14,945
Employee benefits	11	385,289	450,937
TOTAL CURRENT LIABILITIES		826,068	982,032
NON-CURRENT LIABILITIES			
Borrowings		19,682	-
Chattel mortgage		62,778	68,869
TOTAL NON-CURRENT LIABILITIES		82,460	68,869
TOTAL LIABILITIES		908,528	1,050,901
NET ASSETS		1,096,054	1,458,461
EQUITY			
Reserves		105,744	105,744
Retained earnings		990,310	1,352,717
TOTAL EQUITY		1,096,054	1,458,461

Faith! Christian Church Inc.

ABN: 74 429 747 709

Notes to the Financial Statements
For the Year Ended 30 June 2023

6 Trade and other receivables

	2023	2022
	\$	\$
CURRENT		
Trade receivables	42,439	79,350
GST receivable	13,833	14,461
	<u>56,272</u>	<u>93,811</u>

The carrying value of trade receivables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

7 Loans and Advances

	2023	2022
	\$	\$
CURRENT		
Related party loans	774,000	812,000
	<u>774,000</u>	<u>812,000</u>

8 Property, plant and equipment

PLANT AND EQUIPMENT	2023	2022
	\$	\$
Plant and equipment		
At fair value	1,366,914	938,119
Accumulated depreciation	(585,417)	(447,861)
Total plant and equipment	<u>781,497</u>	<u>490,258</u>
Motor vehicles		
At fair value	155,283	156,607
Accumulated depreciation	(76,872)	(74,211)
Total motor vehicles	<u>78,411</u>	<u>82,396</u>
Leasehold Improvements		
At cost	-	-
Accumulated amortisation	-	-
	<u>859,908</u>	<u>572,654</u>

Faith! Christian Church Inc.

ABN: 74 429 747 709

Notes to the Financial Statements

For the Year Ended 30 June 2023

9 Trade and Other Payables

	2023	2022
	\$	\$
CURRENT		
Trade payables	171,896	518
Accrued expenses	15,227	13,852
PAYG Withholding	5,991	6,478
Income in advance	103,045	6,680
	<u>296,159</u>	<u>27,528</u>

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

10 Borrowings

	2023	2022
	\$	\$
CURRENT		
Unsecured liabilities:		
Unsecured loans from related parties	106,319	470,622
Unsecured loans from members	24,000	18,000
	<u>130,319</u>	<u>488,622</u>

11 Employee Benefits

	2023	2022
	\$	\$
Current liabilities		
Fringe benefits payable	73,002	202,959
Superannuation	12,237	11,312
Annual leave	139,274	113,620
Long service leave	160,776	123,046
	<u>385,289</u>	<u>450,937</u>

FINANCIAL REPORTS – ASSEMBLIES OF GOD DANDENONG

Assemblies of God Dandenong Inc.

ABN: 74 659 564 981

Statement of Profit or Loss and Other Comprehensive Income

For the Year Ended 30 June 2023

		2023	2022
	Note	\$	\$
Revenue	4	252,075	143,141
Other Income	4	1,566,341	628,217
Total income		1,818,416	771,358
Depreciation and amortisation expense		(209,317)	(200,286)
Interest expense		(108,439)	(52,517)
Administration expenses		(6,729)	(31,094)
		(324,485)	(283,897)
Surplus before income tax		1,493,931	487,461
Income tax expense		-	-
Surplus for the year		1,493,931	487,461
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year		1,493,931	487,461

Notes to the Financial Statements

For the Year Ended 30 June 2023

4 Revenue and Other Income

	2023	2022
	\$	\$
- Donations	215,960	108,117
- Lease income	35,454	34,421
- Dividend income	661	603
Total Revenue	252,075	143,141

Other Income

	2023	2022
	\$	\$
- Transfer of building works from We Care Community Services Inc.	833,420	235,378
- Transfer of building works from Faith! Christian Church	732,921	392,839
Total Other Income	1,566,341	628,217

Assemblies of God Dandenong Inc.

ABN: 74 659 564 981

Statement of Financial Position

As At 30 June 2023

	2023	2022
Note	\$	\$
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	18,816	86,195
Imputation tax credit refundable	198	181
Unsecured loan	-	70,622
TOTAL CURRENT ASSETS	19,014	156,998
NON-CURRENT ASSETS		
Investment in listed companies at cost	11,728	11,270
Property, plant and equipment	5 20,380,490	19,023,466
TOTAL NON-CURRENT ASSETS	20,392,218	19,034,736
TOTAL ASSETS	20,411,232	19,191,734
LIABILITIES		
CURRENT LIABILITIES		
Trade and other payables	6 3,351	3,241
Borrowings	7 2,467,079	812,000
TOTAL CURRENT LIABILITIES	2,470,430	815,241
NON-CURRENT LIABILITIES		
Borrowings	7 -	1,929,622
TOTAL NON-CURRENT LIABILITIES	-	1,929,622
TOTAL LIABILITIES	2,470,430	2,744,863
NET ASSETS	17,940,802	16,446,871
EQUITY		
Reserves	7,667,529	7,667,529
Retained earnings	10,273,273	8,779,342
TOTAL EQUITY	17,940,802	16,446,871

Notes to the Financial Statements

For the Year Ended 30 June 2023

5 Property, plant and equipment

	2023	2022
	\$	\$
Land & buildings		
At fair value	21,406,739	19,840,398
Less accumulated depreciation	(1,026,249)	(816,932)
Total land & buildings	20,380,490	19,023,466
Total property, plant and equipment	20,380,490	19,023,466

Assemblies of God Dandenong Inc.

ABN: 74 659 564 981

Notes to the Financial Statements

For the Year Ended 30 June 2023

6 Trade and Other Payables

	2023	2022
	\$	\$
CURRENT		
GST payable	351	341
Accrued expenses	3,000	2,900
	<u>3,351</u>	<u>3,241</u>

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

7 Borrowings

Current borrowings

	2023	2022
	\$	\$
Unsecured liabilities:		
Loan from Faith! Christian Church	774,000	812,000
Secured liabilities:		
Mortgage facility	1,693,079	-
Total current borrowings	<u>2,467,079</u>	<u>812,000</u>

Non-current borrowings

Secured liabilities:		
Mortgage loan facility	-	1,929,622
Total non-current borrowings	<u>-</u>	<u>1,929,622</u>

Summary of borrowings

The business market loan facility has a limit of \$3,010,000 and is secured by a first charge over the Association's land and buildings at 307 Gladstone Road, Dandenong and 354-356 Pound Road, Narre Warren South. The facility expires 30 November 2023.

Defaults and breaches

During the current and prior year, there were no defaults or breaches on any of the loans.

FINANCIAL REPORTS – WE CARE INTERNATIONAL AID FUND

We Care International Aid Fund

ABN: 40 038 710 736

Statement of Profit or Loss and Other Comprehensive Income

For the Year Ended 30 June 2023

	2023	2022
	\$	\$
Revenue from ordinary activities		
Donations - Tax Deductible	145,991	164,882
Donations - Other	-	100
	<u>145,991</u>	<u>164,982</u>
Expenses from ordinary activities		
Donations to approved missions projects	(169,506)	(137,538)
Administration expenses	(2,296)	(2,749)
	<u>(171,802)</u>	<u>(140,287)</u>
Surplus/(deficit) before income tax	<u>(25,811)</u>	<u>24,695</u>
Income tax expense	-	-
Surplus/(deficit) for the year	<u>(25,811)</u>	<u>24,695</u>
Other comprehensive income for the year, net of tax	-	-
Total comprehensive income for the year	<u>(25,811)</u>	<u>24,695</u>

We Care International Aid Fund

ABN: 40 038 710 736

Statement of Financial Position

As At 30 June 2023

	2023	2022
	\$	\$
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	43,926	68,987
Funds receivable	-	1,000
TOTAL CURRENT ASSETS	<u>43,926</u>	<u>69,987</u>
TOTAL ASSETS	<u>43,926</u>	<u>69,987</u>
LIABILITIES		
Trade and other payables	2,500	2,750
TOTAL CURRENT LIABILITIES	<u>2,500</u>	<u>2,750</u>
TOTAL LIABILITIES	<u>2,500</u>	<u>2,750</u>
NET ASSETS	<u>41,426</u>	<u>67,237</u>
EQUITY		
Settlement sum	100	100
Retained earnings	41,326	67,137
TOTAL EQUITY	<u>41,426</u>	<u>67,237</u>

MINUTES OF THE LAST AGM

**Faith Christian Church Inc.
Assemblies of God Dandenong Inc.
Minutes of the Annual General Meeting**

Held at virtually at Dandenong, Casey, Lynbrook campuses and via a zoom meeting
Sunday, 30th of October 2022

Opening: Ps Matt Heins opened the 2022 annual general meeting at 12:30pm

Establish Quorum: Yes

Apologies: None

Chairman's Report: Ps Matt Heins highlighted that it has been a great year for our church. We are happy with the re-entry post covid which sows the strength of our church. Our campus are all thriving with a fresh wind of the Holy Spirit. Also noted that we are exploring short term location options for our Casey campus as we have evidently outgrown the current location.

GENERAL BUSINESS FOR FAITH CHRISTIAN CHURCH INC:

Minutes: It was moved by Avram Lazar and seconded by Robbie Brotherson that the minutes of the previous Annual General Meeting were accepted. This was carried.

Annual Reports: It was moved by George Margaritis and seconded by Sarah Attard that the 2022 Annual Reports be received. This was carried.

Election of Officers: It was moved by Natalie Brotherson and seconded by Lincoln Windsor that Paul Phrabawa be re-elected as Public Officer, Alex Attard as Treasurer, Matt Heins as Chairperson and Martin Bonavita, Vila Krishnan and Avram Lazar as board members. This was carried.

Appointment of Auditor: It was moved by Ramon Raux and seconded by Maxine Goodwin that the auditor for 2022/2023 be RDL Accountants. This was carried.

GENERAL BUSINESS FOR ASSEMBLIES OF GOD, DANDENONG INC:

Minutes: It was moved by Richard Bennett and seconded by Ray White that the minutes of the previous Annual General Meeting were accepted. This was carried.

Annual Reports: It was moved by Dave Edgar and seconded by Reece D'Costa that the 2022 Annual Reports be received. This was carried.

Election of Officers: It was moved by Bronte Raux and seconded by Rosie Kumar that Paul Phrabawa be re-elected as Public Officer, Alex Attard as Treasurer, Matt Heins as Chairperson and Martin Bonavita, Vila Krishnan and Avram Lazar as board members. This was carried.

Appointment of Auditor: It was moved by Nabeel Yassi and seconded by James Sookun that the auditor for 2022/2023 be RDL Accountants. This was carried.

Closure: Ps Matt Heins closed the meeting in prayer at 12:42pm.

AGENDA OF 2023 ANNUAL GENERAL MEETING

Opening

Apologies

Chairman's report

General Business for Faith Christian Church Inc

Acceptance of minutes of previous meeting

Receiving of the annual report

Election of Officers

Chairperson: Matt Heins

Secretary (Public Officer): Paul Phrabawa

Treasurer: Alex Attard

Election of Board members

Martin Bonavita

Avram Lazar

Vila Krishnan

Appointment of Auditor

RDL Accountants

General Business for Assemblies of God Dandenong Inc

Acceptance of minutes of previous meeting

Receiving of the annual report

Election of Officers

Chairperson: Matt Heins

Secretary (Public Officer): Paul Phrabawa

Treasurer: Alex Attard

Election of Board members

Martin Bonavita

Avram Lazar

Vila Krishnan

Appointment of Auditor

RDL Accountants

Closing

PARTNERSHIP ROLL

Adrian Gibson

Agi Racz

Ailen Edgar

Ailsa Crook

Ajay Kumar

Alessandra Heins

Alex Attard

Alison Gladman

Ally Lamb

Alun Davies

Amanda Upton

Amy Walker

Andrew Groza

Andriana Schupp

Ange Nguyen

Angelina Kyriakou

Annie D'Costa

Anthony Cheeseman

Anton Tarsicius

Antonette Asprec

Arlene Walliss

Arun Kumar

Aurica Grunzu

Avram Lazar

Belinda White

Ben Groves

Bernie Anderson

Betty Kee

Bianca Cumine-Groza

Bianca Florent

Blessy Johnson

Brett Ogilvie

Bronte Raux

Bruce Andei (Andrei) Fernandez

Bunmi Adebayo

Caitlyn Yassi

Camille Lovell

Carmen Takau

Carol Ellis

Carol Soo

Caron Mangalon

Caryl Joan Koch

Cathrine Lloyd

Chandra Hosanee

Chiew Har Raj

Chris Ikogwe

Chris Sutton

Chris Walker

Christine Kumar

Christos Karas

Clinton Ooi

Daniel Windsor

David Edgar

David Lee

Dean Kallinikos

Desy (Despina) Karas

Donean Bennett

Dorina Dixon

Dorothy Sim

Edwin Manica

Eilidh Roberts

PARTNERSHIP ROLL

Elisa Colak

Emmanuel Prasad

Erni Erni (Loh)

Eugene Mangalon

Filomena Ramdany

Fiona Hosanee

Franca Heins

Freeman Lewry

Gabriel Adenawo

Gabriel Biro

George Daniel

George Margaritis

Grace Yassi

Graeme Stokie

Greeta George

Hannah Chapman

Helena Toloa

Ian Cornell

Ioane Takau

Ivan Erdody

Jacqui Davie

Jacqueline Tarsicius

James Morgan

James Sookun

Jan Iewry

Jan White

Janice Stokie

Jasmine Sutton

Jason Asprec

Jason Mangalon

Jean Retallack

Jean Walker

Jeanette Healy

Jenner Ramasima

Jenny Tham

Jesse Lovell

Jin Keat Loh

Joan Davies

John (Choong Yoong) Ooi

John Rus Snr

John Walker

Joice Cameron

Jonathon Stokie

Joshua Bonney

Joy Erdody

Judy Durkin

June Windsor

Kang Yee Chai

Kanthi Cumine

Kat Yassi

Kathryn Caldwell

Kathryn D'costa

Kay Margaritis

Keith Benjamin

Kelsey Richards

K. Windsor

Ken Cumine

Kerri Sookun

Kevin John

Kristy Tia

PARTNERSHIP ROLL

Lachlan Cameron

Leighton Roberts

Lincoln Windsor

Linda Mayall

Linita Chongue-McMillan

Lino D'Costa

Lisa Gladman

Lisa Wells

Lori Ogilvie

Louisa (Frances) Nagy

Lucia Rus

Maggie Lee

Maraya Prasad

Maria Daniel

Marion Johnson

Mark Anderson

Martin Bonavita

Martin Verhagen

Mary Groza

Matt Heins

Matt McGrath

Max Mery

Maxine Goodwin

Melicia Meerwald

Melina Baic

Melissa Hudson

Mia Baker

Michael Lewis

Michael Mulconry

Michael Nguyen

Michael Pears

Michael Raj

Mitch Schupp

Mollykutty (Molly) Biro

Nabeel Yassi

Nael Yassi

Nancy Bower

Natalie Brotherston

Natasha Margaritis

Nathan McMillan

Nawaf Yassi

Neil Miranda

Neville Collop

Nigel Yoong

Nikki Pihama-Bishop

Nita Collop

Noela Gibson

Norman Crook

Ollie Upton

Pamela Lazar

Pamela Thomas

Paul Phrabawa

Peter Beamish

Peter Gorman

Peter Kyriakou

Petro Margaritis

Phillip Colak

Praveen Mathew

Pravin Ramdany

Premila Kumar

PARTNERSHIP ROLL

Rachel Nadan

Ramon Raux

Ramona Lazar

Ray Dean

Raymond White

R. Windsor

Reece D'Costa

Reeta Kumar

Renee Windsor

Richard Bennett

Robert Brotherston

Robyn Cameron

Rosaline Kumar

Rose Ikogwe

Roxana Mery

Russell Lamb

Ruwanie Raux

Ryan Hudson

Sabrina Moey (Ooi)

Samuel Heins

Sandra Bonavita

Sarah Attard

Saras Gorman

Sharon Cheeseman

Sharone Fernandez

Sherine Lewis

Shiho Iida

Simona Lazar

Stacey Bonney

Stanley Gladman

Stephanie Adenawo

Stephanie Huinee Wong

Stephen Dixon

Steven Mulconry

Sushila Kumar

Thalia Kallinikos

Thomas Sabo

Tim Retallack

Tina Phrabawa

Tom Mostert

Trevor (Tom) Johnson

Tunde Adebayo

Veena Elvira Koneri

Vera Lamb

Vijay Kumar

Vila Krishnan

Violette Mangalon

Wendy Beamish

Total number of partners: 229



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